



(From left to right: Andy Fraser, VP and Founder; Lauren Larson, VP of Organizational Development; and Tom Comeau, VP and Founder accept the Inc. 500 Award on behalf of Commodore Builders)

**For Immediate Release**

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***Inc. Magazine Reveals Its 26<sup>th</sup> Annual List of America's  
500 Fastest-Growing Private Companies***

**Commodore Builders Ranks No. 386 on the 2007 Inc. 500  
With Three-Year Sales Growth of 743.55%**

**NEW YORK, August 23, 2007** – *Inc.* magazine today ranked Commodore Builders 386<sup>th</sup> on its 26<sup>th</sup> annual Inc. 500 list of the fastest-growing private companies in the U.S.

“If you want to find out which companies are going to change the world, look at the Inc. 500,” said *Inc.* Editor Jane Berentson. “These are the most innovative, dynamic, fast-growth companies in the nation, the ones coming up with solutions to some of our most intractable ills, creating systems that let us conduct business faster and easier, and manufacturing products we soon discover we can’t live without. The Inc. 500 list is *Inc.* magazine’s tribute to American business ingenuity and ambition.”

Commodore Builders is a general contractor and construction management firm based in Newton, Massachusetts. The firm reached 743.55% record sales growth from the period between 2003-2006. Last February, Commodore’s President, Joe Albanese, was deployed to Kuwait, where he is currently serving as a Captain in the Naval Reserves. When founding the firm five-

years ago, Albanese knew that he would be called to serve, and he made an unconventional and forward-thinking decision to build his management team from the top down. This decision resulted in Commodore's record growth for the last three years, and 2007 sales projections at \$80 million.

The 2007 Inc. 500, as revealed in the September issue of *Inc.* magazine (on newsstands August 28 - October 2), reported aggregate revenue of \$16 billion and median three-year growth of 939 percent. Most important, the 2007 Inc. 500 companies were engines of job growth, having created more than 64,064 jobs since those companies were founded.

Complete information on this year's Inc. 500, including company profiles and a list of the fastest-growing companies that can be sorted by industry and region can be found at [www.inc.com/inc5000](http://www.inc.com/inc5000).

### **Hottest Regions for Fastest-Growing Companies**

After several years of losing ground to the Washington, D.C., area, California is flush with 81 Inc. 500 companies in 2007, up from 66 last year. Texas is home to 38 of the fastest-growing companies (up by six), followed by Virginia with 35 (up one company from last year), and New York with 26 (down by eight companies), and Florida with 26 (up one company).

Washington, D.C., is the top metropolitan area for the fifth consecutive year, with 40 of the fastest-growing companies, down slightly from 43 last year. New York City is a close second, with 38 (down four companies from last year), followed by San Francisco with 26 (up seven companies from last year), Los Angeles with 25 (no change), and Boston with 22 (down two companies).

Interestingly, finance and advertising--two industries often associated with New York--contributed a quarter of California's total.

### **Hottest Industries for Fastest-Growing Businesses**

The most notable median growth categories among *Inc.* magazine's list of the 500 fastest-growing businesses is in the Environmental Services category (which grew by 1,425.4 percent on average), followed by Food & Beverage (which grew by 1336.8 percent on average), Media (which grew by 1,179 percent on average), Health (which grew by 1,105.5 percent on average), and Telecommunications (which grew by 1,056.5 percent on average).

The largest business category is IT Services, with 55 Inc. 500 companies in this category. Advertising & Marketing and Human Resources (both with 48 companies), Government Services (38 companies), and Software (37 companies) round out the top five industries ranked on the 2007 Inc. 500.

Industries reporting the highest total revenue from 2003 - 2006 are Health (\$3.2 billion), Real Estate (\$2.1 billion), Advertising & Marketing (\$1.14 billion), Human Resources (\$883 million), and Retail (\$873.6 million).

### **Methodology**

The 2007 Inc. 500 list measures revenue growth from 2003 through 2006. To qualify, companies had to be U.S.-based and privately held, independent – not subsidiaries or divisions of other companies – as of December 31, 2006, and have had at least \$200,000 in revenue in 2003, and \$2 million in 2006.

Companies can apply for next year's Inc. 500 and Inc. 5,000 by registering with IncBizNet, the new social network for private companies that will launch this fall on Inc.com.

**Introducing the Inc. 5,000 – the Inc. 500, Plus 4,500 New Fast-Growing Companies**

This year, Inc. expanded the Inc. 500 list tenfold, to create the first-ever Inc. 5,000, the most comprehensive look at the most important segment of the economy – America's independent-minded entrepreneurs. Complete results of the Inc. 5,000 can be found at [www.inc.com/inc5000](http://www.inc.com/inc5000), where you can scan profiles of honorees, view lists of the fastest-growing companies by industry and region, and sort the data according to your own parameters.

**About Commodore Builders:**

Commodore's mission is to set a new standard of excellence for the delivery of construction management services to our clients. Commodore believes that the quality of the construction *process* is as important as the quality of the construction. From project conception to preconstruction, execution, closeout and warranty service, Commodore's role is to anticipate and manage the risks inherent in construction. Commodore takes charge, so the process for clients is easy and the outcome is excellence in execution.

**About Inc. magazine:**

Founded in 1979 and acquired in 2005 by Mansueto Ventures, LLC., *Inc.* magazine ([www.inc.com](http://www.inc.com)) is the only major business magazine dedicated exclusively to owners and managers of growing private companies that delivers real solutions for today's innovative company builders. With a total paid circulation of 681,421, *Inc.* provides hands-on tools and market-tested strategies for managing people, finances, sales, marketing, and technology.

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