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NEWTON, Mass.--(BUSINESS WIRE)--Sept. 8, 2005--Commodore Builders and Paradigm Properties today announced the completion of their design and expansion of the new Kingsley Montessori School elementary campus, located at 26 Exeter Street, Boston, Mass., inside the historic Exeter Street Theatre. Beginning today, teachers and students will return to a new campus with 23,000 square feet of space on the first three floors of the former theater. This newly converted space is equipped with classrooms, a library, a science lab, as well as language, performing arts, visual arts, after-school, and meeting facilities.

"We're living in a change-of-use real estate world," said Joe Albanese, President of Commodore Builders. "No one would have predicted this particular transformation: It started as a temple, became a theatre, and could have succumbed to condos, but didn't. Instead, it's becoming a flagship Montessori school, which is really unique and rewarding."

With the addition of the new building, Kingsley will continue to operate as one school, with a single Director, serving a community of over 145 students and 33 faculty and staff. Inside the Exeter Street building, the school will teach grades one through six. The preschool program will remain in the school's original location on Fairfield Street.

"This complex project involved meeting the program demands of an expanded

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campus while demonstrating sensitivity to the building's historic presence and character," said Pat Forbes, Vice President of Development Services, Paradigm Properties. "The successful completion of Kingsley's expansion effort is the result of an extraordinary

collaboration between the School's Board of Directors, staff and project team in a very aggressive time frame."

The new Exeter Street space is unlike many public school classrooms. It adheres to the principles of Green design and is unique in that the space does not include plastic, square rooms, teacher's desks, or white walls. The campus even has stained glass windows filtering the light. "The builders, project managers and architects were challenged to duplicate the current building's home away from school feeling at Exeter, maintaining Kingsley's quality and character," said Head of School, Renee DuChaîne-Farkes.

The School's new Exeter Street location was once home to the First Spiritual Church Temple, in 1885. The structure was later converted into the Exeter Street Theatre which operated until the late 1970s. Since then the building has housed a flurry of modern-day businesses and activities including Conran's furniture store and Waterstone's Booksellers until a fire in the mid-1990's significantly damaged the building's interior.

The Kingsley Montessori School chose Paradigm Properties as Project Manager to oversee the development of the new campus. In turn, Paradigm assisted Kingsley in selecting Commodore Builders for Construction Management services. Symmes, Maini & McKee Associates was chosen as architect, based on the firm's previous experience working in the Exeter Street building. The project's main subcontractors include Architectural Interior Products (AIP); JF Plumbing, Mecca Construction, State Electric, and United HVAC.

About Commodore Builders Through its work with Kingsley Montessori and similar projects in the Institutional and Commercial markets, Commodore is striving to set a new standard of excellence for the delivery of construction management services to clients. Commodore believes the quality of the construction process is as important as the quality of the construction. From

project conception to preconstruction, execution, closeout and warranty service, Commodore's role is to anticipate and manage the risks inherent in construction.

About Paradigm Properties Founded in 1997 as a vehicle for institutional and private investors to invest in commercial real estate throughout the Northeast, Paradigm Properties is a full service real estate firm providing investment, asset/property management, strategic consulting and development services. Specializing in innovative solutions to real estate challenges, Paradigm now owns or manages more than 1.5 million square feet of office space in Boston and Columbus, Ohio.

About Kingsley Montessori School: The Kingsley Montessori School provides a small independent school environment for families who desire an urban community experience guided by the unique Montessori philosophy of education and development. The school offers a quality program which enables the student to become a confident, competent learner for life. The Kingsley Montessori School does not discriminate in any of its policies or programs on the basis of race, color, creed, sex, national or ethnic origin.

C o n t a c t :

Spotlight Communications
Tomeeka Farrington, 781-487-0135
Tomeeka@spotlightcommunications.net

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