



Press Release
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NEWS RELEASE

Commodore to Build Out LPL Financial's New 68,000 SF Boston Office

NEWTON, Mass. (November 15, 2011) – **Commodore Builders**, a leading Boston-based construction firm, announced today that it has been awarded the build-out of LPL Financial's new, 68,000 SF Boston office at 75 State Street.

LPL Financial is a national distributor of financial products and the largest independent financial broker/dealer in the United States. The construction, slated to begin in January, follows the firm's decision to relocate from One Beacon Street to the 22nd - 24th floors at Brookfield Properties' 75 State Street location.

LPL Financial's relocation project is another in a series of collaborations between Commodore Builders and CresaPartners, the owner's project manager. Joe Albanese, CEO of Commodore Builders, expressed appreciation for the continuing relationship with Cresa. "It's a pleasure to be working again with Cresa, Gensler and RDK. We have a powerful team assembled to realize LPL's goals."

CresaPartners describes LPL's space as "Three floors of high-end, technologically-advanced office and conference space that includes a broadcast studio for interviews with major television networks." The team will also rework an existing boxed-in stair, exposing the original metal structure to create an interesting new focal point for the office.

Preconstruction is currently underway. Construction is slated to begin in January, 2012 and a move-in date has been set for June.

LPL Financial joins a growing list of Commodore's recent high-profile projects in Boston that include the renovation of Nutter McClennen & Fish headquarters in the Innovation District, the renovation of Federal Home Loan Bank's new headquarters and the new home of the BSA at Atlantic Wharf.

Commodore Builders provides clients with a wide range of construction management services, from project conception to pre-construction, execution, close-out and warranty service. Commodore's mission is to make the construction process easy for clients and the outcome excellence in execution.

LPL Financial, a wholly owned subsidiary of LPL Investment Holdings Inc. (NASDAQ: LPLA), is the nation's largest independent broker-dealer (based on total revenues, *Financial Planning* magazine, June 1996-2011), a top RIA custodian, and a leading independent consultant to retirement plans. LPL Financial and its affiliates have approximately 2,700 employees with headquarters in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

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