



Press Release  
Nickerson PR  
80 Bridge Street  
Newton, MA 02458

FOR MORE INFORMATION, CONTACT:  
Lisa A. Nickerson  
E-mail: [lisa@nickersonpme.com](mailto:lisa@nickersonpme.com)  
Phone: 617-848-8193 Fax: 617-830-0108

**NEWS RELEASE**  
*FOR IMMEDIATE RELEASE*

**Commodore to Build Out New Headquarters for Education Development Center, Inc. (EDC)**

**NEWTON, Mass. (November 29, 2010) – Commodore Builders**, a leading Boston-based construction firm, announced today that it has been awarded the build out of EDC's new 120,000 SF headquarters in CenterPoint, a 23-acre, 500,000-square-foot office/lab/R&D park located in Waltham, just a mile from EDC's current location. The building is owned by TC Saracen, LLC, a joint venture of Saracen Properties and Trammell Crow Company Acquisition Funds. EDC's move will take place by November 2011.

EDC is a global nonprofit organization that designs, delivers and evaluates innovative programs that address some of the world's most urgent challenges in education, health, and economic opportunity. EDC also has offices in New York and Washington, DC.

The new 120,000-square-foot space will house EDC's 450 area employees under one roof, with a floor plan designed to facilitate staff communication and integration and to provide a more sustainable work environment. The new building, a former Raytheon headquarters, is being refurbished to suit EDC's needs and will feature enhanced conference meeting space with state of the art audio visual technology. Preconstruction is underway and construction is slated to begin in April, 2011.

"We're sad to lose a good neighbor here in the Chapel Street complex, but we're excited that EDC chose Commodore to build their new headquarters," stated Joe Albanese, Founder and Chief Executive Officer of Commodore. "We admire the great work EDC does and we look forward to building a new space for them locally that will help them expand their reach around the world."

Diversified Project Management of Newton, MA is providing overall project management services. Sasaki Associates of Watertown, MA and the firm of Taylor & Burns Architects

of Boston are providing architecture services. RDK has been selected as the engineers for the project.

Commodore Builders provides clients with a wide range of construction services, from project conception to pre-construction, execution, close-out and warranty service. Commodore's mission is to make the construction process easy for clients and the outcome excellence in execution. For two consecutive years Commodore has been named by the Boston Business Journal to the Pacesetter list of fastest growing companies in New England and has earned a place on the Inc. 500 list of fastest growing companies in the United States. The firm was named by the Boston Globe as one of the Top 100 Places to Work in Massachusetts. For more information, please visit [www.commodorebuilders.com](http://www.commodorebuilders.com).

For more information on Education Development Center, visit [www.edc.org](http://www.edc.org).

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